

**Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)**

Amount in (Millions)

Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	10-01-2025
Amount Raised	2,900.00
Report filed for Quarter ended	30-09-2025
Monitoring Agency	true
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	false
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Issue Related Expenses	Not Applicable	292.24	0.00	186.69	0.00	
2	Funding long-term working capital requirements of our company (Speciality Cable division).	Not Applicable	1,497.22	0.00	1,162.78	0.00	
3	Capital expenditure requirements for development of Electronic Interlocking System.	Not Applicable	243.75	0.00	16.54	0.00	
4	Full or part repayment and/or prepayment of certain outstanding working capital term loan availed by our Company.	Not Applicable	236.19	0.00	236.06	0.00	
5	General corporate purposes	Not Applicable	630.60	0.00	623.81	0.00	

### Signatory Details

Name of signatory	AMIT GAUR
Designation of person	Chief Financial Officer
Place	MOHALI
Date	12-11-2025