



# QUADRANT FUTURE TEK LIMITED

**Registered Office:** Village Basma, (on Basma-Jhajjon Road), Tehsil Banur, Distt. Mohali, Punjab (India) -140417  
**Corporate Office:** SCO No. 20-21, Sector 66-A, Airport Road, JLPL, Mohali, Punjab - 160062  
**CIN:** L74999PB2015PLC039758, **E-mail:** info@quadrantfuturetek.com **Tel.:** 0172-4020228

## NOTICE OF POSTAL BALLOT

*(Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 each as amended and applicable circulars issued by the Ministry of Corporate Affairs, Government of India, time to time)*

**Dear Members,**

**Notice** is hereby given that, pursuant to Section 110 read with section 108 of the Companies Act, 2013 (“the Act”), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 read with other subsequent relevant circulars, including latest General Circular No. 3/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (“MCA Circulars”), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), the Resolution set out below are proposed to be passed by the members of Quadrant Future Tek Limited (“the Company”) (as on the Cut-off date) by means of Postal Ballot, only by way of remote e-voting process (“e-voting”)

The Explanatory Statement pursuant to Section 102(1) and all other applicable provisions of the Act read with the Rules setting out all material facts and additional information as required under the Listing regulations, relating to the resolution mentioned in this Postal Ballot Notice (the “**Notice**”) is annexed hereto.

In compliance with the aforesaid MCA Circulars, the Notice is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Registrar to an Issue and Share Transfer Agent (“RTA”) of the Company or with the Depository(ies)/ Depository Participant(s), as the case may be and whose names appear in the Register of Members/ List of Beneficial Owners of the Company provided by the Depositories as on Friday, 09<sup>th</sup> January, 2026 (i.e. the “Cut-off Date”). Members may note that the Notice shall be available on the website of the Company i.e. [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com), website of BSE Limited and National Stock Exchange of India Limited (“Stock Exchanges”) at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and the website of CDSL, at [www.evotingindia.com](http://www.evotingindia.com)

In compliance with Regulation 44 of the SEBI Listing Regulations and Sections 108, 110 and other applicable provisions of the Act read with the related Rules and the MCA Circulars, the



Company is pleased to provide remote e-voting facility to all its members to cast their votes electronically. The remote e-voting facility shall be available during the following period:

**Commencement of remote e-voting:** From 9:00 a.m. (IST) on Thursday, 15<sup>th</sup> January, 2026.

**End of remote e-voting:** Till 5:00 p.m. (IST) on Friday, 13<sup>th</sup> February, 2026.

The Company has engaged the services of Central Depository Services (India) Limited (“CDSL”) for the purpose of providing remote e-voting facility to all its members. The communication of assent, dissent or abstention by the Members on the resolution(s) proposed in the Notice will only take place through the remote e-voting system in accordance with the MCA Circulars.

The Board of Directors has appointed M/s Girish Madan & Associates, Practicing Company Secretaries (FCS 5017, CP No. 3577), as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner. They have communicated their willingness for appointment and availability for the said purpose. The Scrutinizer’s decision on the validity of the votes cast, the Postal Ballot process, and the declaration of results shall be final and binding on the Company and the Members.

Members are requested to read the instructions in the Notes in this Postal Ballot Notice so as to cast their vote electronically not later than Friday, 13<sup>th</sup> February, 2026 at 5.00 p.m. (the last day to cast vote electronically) to be eligible for being considered. The Resolution will be deemed to have been passed on the last date of e-voting i.e. Friday, 13<sup>th</sup> February, 2026. The Scrutinizer will submit his report, after the completion of scrutiny, to the Chairman of the Company or any person authorized by him.

The results of the Postal Ballot/ e-voting along with Scrutinizer’s Report shall be displayed on the Company’s website [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com), on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com), and shall also be communicated to the stock exchange on which the shares of the Company are listed i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited (NSE) at [www.nseindia.com](http://www.nseindia.com) within two (2) working days from the conclusion of remote e-voting i.e. on or before 17<sup>th</sup> February, 2026.



## **SPECIAL BUSINESS**

### **Item No. 1**

#### **TO CONSIDER AND APPROVE THE PROPOSAL OF WITHDRAWAL OF INR 8.57 CRORE FROM IPO MONITORING ACCOUNT TOWARDS REIMBURSEMENT OF ISSUE EXPENSES**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013, read with the rules made thereunder, Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and in accordance with the recommendation of the Board of Directors and in terms of the disclosures made in the Prospectus of the Company dated 09<sup>th</sup> January 2025, the consent of the Members of the Company be and is hereby accorded for withdrawal of an amount of INR 8.57 crore (Rupees Eight Crore Fifty-Seven Lakhs only) from the IPO Monitoring Account towards reimbursement of issue expenses incurred by the Company in connection with the Initial Public Offering (IPO) of the Company prior to the receipt of the Issuer Proceeds from the IPO, as more particularly set out in the Explanatory Statement annexed to this Postal Ballot Notice and not resulting in any change in the Objects of the Issue.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable, including seeking any approvals and making such filings as may be required, and to settle any questions, difficulties or doubts that may arise in this regard, for the purpose of giving effect to this Resolution.”

**By Order of the Board of Directors**  
For Quadrant Future Tek Limited

**Dated:** 10<sup>th</sup> January, 2026  
**Place:** Mohali

**Sd/-**  
Puneet Khurana  
Company Secretary &  
Compliance Officer  
M. No. A43395



## Notes

1. The relevant Explanatory Statement pursuant to the provisions of Section 102(1) read with Section 110 of the Companies Act, 2013 ('Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, each as amended, setting out the material facts relating to the aforesaid Resolution and the reasons thereof is annexed hereto and forms part of this Postal Ballot Notice ('Notice').

2. Pursuant to Sections 108, 110 and all other applicable provisions of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Cut-off date for determining the Members who shall be entitled to receive the Notice of Postal Ballot and exercise their voting rights is Friday, 09<sup>th</sup> January, 2026 ("Cut-off Date"). A person who is not a Member as on the Cut-off Date should treat this Notice for informational purposes only. It is however, clarified that all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses with the Company/ RTA/ Depositories) shall be entitled to vote in relation to the aforementioned Resolutions in accordance with the process specified in this Notice. Physical copies of this Notice along with Postal Ballot forms and pre-paid business reply envelopes are not sent to Members. Accordingly, the Members are required to communicate their assent, dissent or abstention through remote e-voting system only. The voting rights of Members or Beneficial Owners (in case of electronic shareholding), shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-off Date.

3. Pursuant to Sections 108, 110 and all other applicable provisions of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Notice is being sent only through electronic mode to those Members, whose email addresses are registered with the Company or with the Registrar to an Issue and Share Transfer Agent ("RTA") of the Company or with the Depository(ies)/ Depository Participant(s), and whose names appear in the Register of Members or the List of Beneficial Owners of the Company, as provided by the Depositories as on Friday, 09<sup>th</sup> January, 2026.

Members whose email addresses are not registered with the company will received physical copies of the Postal Ballot Notice upon request. Member may raise a request for a physical copy by sending an email to [cs\\_qftl@quadrantfuturetek.com](mailto:cs_qftl@quadrantfuturetek.com).

4. In compliance with the provisions of Section 108 and Section 110 of the Act read with Rules 20 and 22 of the Rules, Regulation 44 of the Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide remote e-voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-voting is mentioned this Notice.

5. The remote e-voting shall commence on Thursday, 15<sup>th</sup> January, 2026 at 09.00 A.M (IST) and shall end on Friday, 13<sup>th</sup> February, 2026 at 05.00 P.M (IST). During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date may cast



their vote electronically through the e-voting facility provided by CDSL in the manner as set out here in Note No. 14 below. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on Resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) with the Company or its RTA, in case the shares are held in physical form.

6. The Board of Directors has appointed M/s Girish Madan & Associates, Practicing Company Secretaries (FCS 5017, CP No. 3577), as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner. The Scrutinizer's decision on the validity of the votes cast, the Postal Ballot process, and the declaration of results shall be final and binding on the Company and the Members.

7. The Scrutinizer will submit his report to the Chairman, or any other person authorized by him, after scrutiny of the votes cast. In accordance with Regulation 44(3) of the Listing Regulations, the results of the Postal Ballot conducted through remote e-voting shall be announced within two working days i.e. on or before Tuesday, February 17, 2026. The Scrutinizer's decision on the validity of votes cast will be final.

8. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com) and the same shall be communicated to the Stock Exchanges, where the equity shares of the Company are listed.

9. The Resolution, if passed by the requisite majority through Postal Ballot, will be deemed to have been passed on the last date specified for e-voting i.e. Friday, 13<sup>th</sup> February, 2026. Resolutions passed by the Members through Postal Ballot shall be deemed to have been passed as if they were adopted at a General Meeting of the Members

10. Members may download the Notice from the Company's website at [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com) or from CDSL's website at [www.evotingindia.com](http://www.evotingindia.com). A copy of the Notice is also available on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

11. Pursuant to Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the relevant Circulars issued by the MCA in this regard and the Listing Regulations, as amended from time to time, details of this Notice shall be published in a vernacular newspaper in the principal vernacular language of the district in which the registered office of the Company is situated, having wide circulation in that district, and in an English



newspaper having wide circulation in the same district, intimating the dispatch of the Postal Ballot through electronic means.

12. The vote in this Postal Ballot cannot be exercised through proxy.

13. All relevant material documents referred to in the Notice and the Explanatory Statement shall be available for inspection in electronic mode without any fee for the Members from the date of circulation of this Notice until the last date of remote e-voting i.e. Friday, February 13, 2026. Members can inspect such documents by sending an email from their registered e-mail address mentioning their Name, Folio Number/ DP ID and Client ID to the Company at [cs.qftl@quadrantfuturetek.com](mailto:cs.qftl@quadrantfuturetek.com).

**14. Information and other instructions relating to remote e-voting are as under:**

- (i) The voting period begins on Thursday, 15<sup>th</sup> January, 2026 at 09.00 A.M. (IST) onwards and ends on Friday, 13<sup>th</sup> February, 2026 at 05.00 P.M (IST). During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, 09<sup>th</sup> January, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9<sup>th</sup> December, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its members, in respect of all members' resolutions. However, it has been observed that the participation by the public non-institutional Members/retail members is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the members.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual members holding shares in demat mode.**

- (i) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9<sup>th</sup> December, 2020 on e-Voting facility provided by Listed Companies, Individual members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Pursuant to above-said SEBI Circular, Login method for e-Voting for Individual members holding securities in Demat mode is given below:

Type of members	Login Method
<p><b>Individual Members holding securities in Demat mode with CDSL Depository</b></p>	<p>1. Users of who have opted for CDSL’s Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers’ website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi./Registration/EasiRegistration">https://web.cdslindia.com/myeasi./Registration/EasiRegistration</a>.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p><b>Individual Members holding securities in demat mode with NSDL Depository</b></p>	<p>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>



	<p>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nSDL.com/">https://www.evoting.nSDL.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>4. For OTP based login you can click on <a href="https://eservices.nSDL.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nSDL.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
<b>Individual Members (holding securities in demat mode) login through their Depository Participants (DP)</b>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider’s website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.



**Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Members holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Members holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.

**Step 2: Access through CDSL e-Voting system in case of members holding shares in physical mode and non-individual members in demat mode.**

(i) Login method for e-Voting and joining virtual meetings for **Physical members and members other than individual holding in Demat form.**

- 1) The members should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Members” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first time user follow the steps given below:

	<b>For Physical members and other than individual members holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat members as well as physical members) Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id /folio number in the Dividend Bank details field



- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVSN for the “Quadrant Future Tek Limited” on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (viii) After selecting the Resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xiii) **Additional Facility for Facility for Non – Individual Members and Custodians –for Remote Voting only.**
  - Non-Individual members (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.



- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual members are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs\_qftl@quadrantfuturetek.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911.



## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The Explanatory Statement sets out the material facts relating to the Special Business under Item No. 1 of the accompanying Notice.

The Company had undertaken Initial Public Offer of equity shares in January, 2025 comprising fresh issue of 1,00,00,000 equity shares of face value of ₹10 each at a price of ₹290 per share aggregating to ₹290.00 crores (including issue related expenses of ₹29.22 crores).

The Net Proceeds from the Fresh Issue after deduction of issue related expenses aggregating to ₹260.78 crores were proposed to be utilized towards the objects as disclosed in the Prospectus filed with Registrar of Companies, Punjab & Chandigarh and Stock Exchanges as under:

Sr. No.	Objects of the Issue	Amount (₹ in Crores)	FY 24-25	FY 25-26	Total
1	Funding long-term working capital requirements of Speciality Cable Division	149.72	69.43	80.29	149.72
2	Capital expenditure requirements for development of Electronic Interlocking System	24.38	9.75	14.63	24.38
3	Repayment/prepayment in full or part of certain outstanding working capital term loans	23.62	23.62	-	23.62
4	General Corporate Purposes	63.06	-	63.06	63.06
<b>Sub-Total (A)</b>		<b>260.78</b>	<b>102.80</b>	<b>157.98</b>	<b>260.78</b>
5	Issue Related Expenses*	29.22	29.22	-	29.22
<b>Total (A+B)</b>		<b>290.00</b>	<b>132.02</b>	<b>157.98</b>	<b>290.00</b>



\*Issue related expenses include underwriting, brokerage, book running lead manager fees, Registrar services, legal charges, statutory, stock exchanges and depository fees / charges, advertisement, etc.

The Members may note that substantial amount of issue related expenditure aggregating to INR 8.57 Crore had already been incurred from company's own funds till the receipt of Fresh Issue Proceeds, comprising the following:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount (In Crores)</b>
1	BRLM fees and out of pocket expenses	1.39
2	Brokerage, selling commission, bidding charges, processing fees for the Members of the Syndicate, Registered Brokers, SCSBs, RTAs and CDPs	0.70
3	Fees payable to other intermediaries under the Issue	0.62
4	Listing fees, SEBI Fees, upload fees, NSE and BSE processing fees, book building software fees and other regulatory expenses	4.75
5	Printing and Stationery expenses	0.39
6	Advertising and Marketing expenses	0.18
7	Fees payable to Legal Advisors to the Issue	0.03
8	Miscellaneous / Out of pocket expenses	0.51
	<b>Total estimated Issue expenses</b>	<b>8.57</b>

These payments had already been spent from current accounts prior to receipt of Issue Proceeds as per contractual / statutory obligations within the total limit provided in the Prospectus dated January 09, 2025. Now the Company proposes to withdraw the said amount from Monitoring account post receipt of Shareholders approval, and not resulting in any change in the Objects of the Issue.

The proposed special resolution seeks approval to withdraw ₹ 8.57 crores from monitoring account which is reserved for Issue Related Expenses and transfer the same to company current account. The Board considers the proposed withdrawal is in accordance with the Objects of the Issue as set out in the Prospectus and allocation of the Fresh Issue Proceeds towards the stated Objects of the Issuer. Such withdrawal represents optimal capital allocation as per the Prospectus reflecting ground execution realities rather than any change in business strategy or stated Objects of the Issue.



The management is of the view that this action represents optimal utilization of IPO Proceeds which will generate enhanced shareholder value while maintaining complete regulatory compliance.

Any interested person may access the notice of the resolution from the Company's website at [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com). It is also available on website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Save and except to the extent of their shareholding in the Company, none of the Directors/Key Managerial Personnel or their relatives are concerned or interested financially or otherwise in the Resolutions.

The Board of Directors recommends the Special Resolution set out at Item No. 1 of the Notice for approval of the Members by way of Postal Ballot.

**By Order of the Board of Directors**  
For Quadrant Future Tek Limited

**Dated:** 10<sup>th</sup> January, 2026  
**Place:** Mohali

**Sd/-**  
Puneet Khurana  
Company Secretary &  
Compliance Officer  
M. No. A43395