



SANMARKS & ASSOCIATES

Chartered Accountants

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Quadrant Future Tek Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of QUADRANT FUTURE TEK LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Quadrant Future Tek Limited (the 'Company') for the quarter ended June 30, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - 'Interim Financial Reporting' (the 'Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India **and in compliance with the Listing Regulation**. This Statement has been approved by the Board of Directors. Our responsibility is to express a conclusion based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform their view to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANMARKS & ASSOCIATES

Chartered Accountants

ICAI Firm Registration Number: 003343N

Santosh Kumar Agrawal
Partner

Membership Number: 091127

UDIN: 25091127BMIN TT 3350

Place of Signature: Mohali

Date: 29/07/2025



QUADRANT FUTURE TEK LIMITED

Registered Office: Village Basma, (on Basma-Jhajjon Road), Tehsil Banur, Distt. Mohali, Punjab (India) -140417
 Corporate Office: SCO No. 20-21, Sector 66-A, Airport Road, JLPL, Mohali, Punjab - 160062
 CIN: L74999PB2015PLC039758, E-mail: info@quadrantfuturetek.com, Tel.: 0172-4020228

Statement of Unaudited Financial Result for the Quarter Ended 30th June 2025

(All amounts in INR Millions, unless otherwise stated)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from operations	287.33	584.70	255.11	1,506.12
Other income	25.69	23.06	-	23.27
Total Income	313.02	607.75	255.11	1,529.40
Expenses				
Cost of Raw Material Consumed	394.99	364.19	288.86	1,071.91
Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-186.72	64.04	-99.41	-85.23
Employee Benefit expense	67.74	61.94	55.49	245.05
Finance Cost	12.53	24.38	17.84	76.75
Depreciation and Amortisation expenses	44.38	55.59	50.96	211.54
Other Expenses	112.36	82.18	33.94	271.44
Total Expenses	445.29	652.31	347.67	1,791.46
Profit before exceptional items and tax	-132.27	-44.56	-92.56	-262.06
Exceptional items				-
Profit/(loss) before tax	-132.27	-44.56	-92.56	-262.06
Income Tax expense				
-Current Tax	-	-	-	-
-Deferred Tax	2.71	-60.36	0.08	-65.31
Total Tax Expense	2.71	-60.36	0.08	-65.31
Profit for the year	-134.97	15.80	-92.64	-196.75
Other comprehensive income/(loss) for the year, net of tax				
A (i) Item that will not be reclassified to profit or loss	-0.72	-0.21	-0.16	-0.58
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.19	0.04	0.05	0.15
Total comprehensive income for the year	-135.50	15.64	-92.76	-197.18
Paid-up equity Share Capital	400.00	400.00	300.00	400.00
Other equity	-	-	-	2,579.08
Basic earnings per share of par value INR 10/- each (INR per share)	-3.39	0.49	-3.09	-6.12
Diluted earnings per share of par value INR 10/- each (INR per share)	-3.35	0.48	-3.05	-6.03

For and on behalf of the Board Director
 Quadrant Future Tek Limited



 Mohit Kohra
 MANAGING DIRECTOR
 DIN : 02534402

Place :- Mohali
 Date :- 29-07-2025



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Notes to the Unaudited financial statements for the Quarter Ended 30 June 2025

(All amounts in INR Millions, unless otherwise stated)

Earnings per share

	Quarter Ended 30-06-2025	Quarter Ended 31-03-2025	Quarter Ended 30-06-2024	Year ended 31-03-2025
	Unaudited	Audited	Unaudited	Audited
(a) Basic earnings per share	-3.39	0.49	-3.09	-6.12
Diluted earnings per share	-3.35	0.48	-3.05	-6.03

(b) Reconciliation of earnings used in calculating earnings per share

	Quarter Ended 30-06-2025	Quarter Ended 31-03-2025	Quarter Ended 30-06-2024	Year ended 31-03-2025
	Unaudited	Audited	Unaudited	Audited
Profit attributable to equity shareholders of the Company				
Net Profit after Tax as per statement of Profit and Loss attributable to Equity Shareholders	-135.50	15.64	-92.76	-197.18

(c) Weighted average number of shares used as denominator

	Quarter Ended 30-06-2025	Quarter Ended 31-03-2025	Quarter Ended 30-06-2024	Year ended 31-03-2025
	Unaudited	Audited	Unaudited	Audited
Weighted average number of shares used as denominator in calculating basic earnings per	4,00,00,000	3,22,19,178	3,00,00,000	3,22,19,178
No. of shares outstanding at the end of Period	4,00,00,000	4,00,00,000	3,00,00,000	4,00,00,000
Potential Dillutive Securities (ESOP)	4,55,000	4,55,000	4,55,000	4,55,000
Weighted average number of shares used as denominator in calculating diluted earnings per	4,04,55,000	3,26,74,178	3,04,55,000	3,26,74,178

Segment reporting

The Company is engaged in the business of manufacture and distribution of Specialised Cables and Train Collision Avoidance System. In accordance with Ind AS The Group's reportable segments and segment information is presented below:

	Quarter Ended 30-06-2025	Quarter Ended 31-03-2025	Quarter Ended 30-06-2024	Year ended 31-03-2025
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
-Cable Division	287.33	567.12	255.11	1,461.60
-TCS Division	-	17.58	-	44.52
Segment results before exceptional items, Interest, Tax and depreciation				
-Cable Division	25.54	93.19	18.63	233.79
-TCS Division	-100.89	-57.77	-42.40	-207.56
Less: Interest				
-Cable Division	11.87	21.58	10.41	55.96
-TCS Division	0.66	2.80	7.42	20.79
Less depreciation and Amortisation				
-Cable Division	14.25	16.21	16.63	69.23
-TCS Division	30.12	39.38	34.34	142.32
Profit /Loss before exceptional items				
-Cable Division	-0.59	55.39	-8.40	108.60
-TCS Division	-131.68	-99.95	-84.16	-370.66
Segment Assets (Non Current)				
-Cable Division	245.61	258.76	288.45	258.76
-TCS Division	435.56	431.22	499.06	431.22
Segment liabilities (Non Current)				
-Cable Division	216.34	223.35	231.40	223.35
-TCS Division	-	-	215.58	-

For and on behalf of the Board Director
 Quadrant Future Tek Limited


 Mohit Vohra
 MANAGING DIRECTOR

DIN : 02534402

Place :- Mohali

Date :- 29-07-2025



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a) The above unaudited financial results for quarter ended 30 June 2025 have been prepared considering the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These results have been reviewed by the Audit Committee in their meeting held on 29 July 2025 and approved by the Board of Directors on the same date.

b) The unaudited standalone financial results of the Company for the quarter ended 30 June 2025 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have carried out limited review of these standalone financial results. For more details on the Unaudited Financial Results, visit 'Investor Relations' section of our website at www.quadrantfuturetek.com and Financial Results' in 'Corporates' section of www.nseindia.com and www.bseindia.com.

c) The Company has completed its Initial Public Offer (IPO) comprised of fresh issue of 1,00,00,000 equity shares of face value Rs. 10 each at an issue price of Rs. 290 per share (including a share premium of Rs. 280 per share) and as a result the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 14th January 2025. The utilisation of the Net proceeds is summarised as below:

(All amounts in INR Millions, unless otherwise stated)

S. No.	Object as disclosed in the Offer Documents	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Funding long-term working capital requirements of our Company (Specialty Cable Division)	1,497.22	757.83	739.39	
2	Capital expenditure for development for Electronic Interlocking System	243.75	-	243.75	
3	Prepayment or repayment of all or a portion of outstanding working capital term loan availed by our Company	236.19	236.06	0.13	Actual outstanding was less than the
4	General Corporate Purpose	630.60	503.33	127.27	
5	Issue Related Expenses	292.24	186.56	105.68	
	Total	2,900.00	1,683.78	1,216.22	

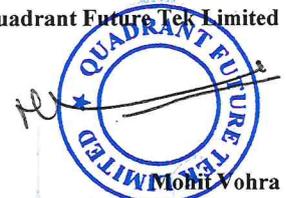
d) Company operates in two segments, i.e., (a) manufacturing of speciality cable and (b) manufacturing of Train control systems.

e) Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.

f) EPS and DEPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods. To accurately reflect the impact of the bonus issue on EPS, adjustments have been made to the weighted average number of shares outstanding during the period. These adjustments ensure that the EPS calculation appropriately incorporates the additional shares issued as a result of the bonus issue and Initial Public Offer. The occurrence of the bonus issue and its impact on EPS calculation have been disclosed in the financial statements to provide transparency and enable stakeholders to understand the adjustments made to reflect the company's true financial position.

For and on behalf of the Board Director

Quadrant Future Tek Limited



MANAGING DIRECTOR

DIN : 02534402

Place :- Mohali

Date :- 29-07-2025