



# QUADRANT FUTURE TEK LIMITED

Registered Office: Village Basma, (on Basma-Jhajjon Road), Tehsil Banur, Distt. Mohali, Punjab (India) -140417  
Corporate Office: SCO No. 20-21, Sector 66-A, Airport Road, JLPL, Mohali, Punjab - 160062  
CIN: L74999PB2015PLC039758, E-mail: info@quadrantfuturetek.com Tel.: 0172-4020228

**Date: May 27, 2025**

**Ref: Quadrant/SE/2025-26/09**

<b>To</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, C-1, Block G</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051</b>  <b>NSE Scrip Symbol: QUADFUTURE</b>	<b>To</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai – 400001</b>  <b>Scrip Code: 544336</b>
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**Subject: Annual Secretarial Compliance Report for the Financial Year ended March 31, 2025**

**Ref.: Regulation 24(A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Respected Sir/ Madam,

Pursuant to the Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the Annual Secretarial Compliance Report of the Company issued by M/s. Girish Madan & Associates, Practicing Company Secretaries, for the Financial Year ended March 31, 2025.

The above information will also be available on the website of the Company at [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com).

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Quadrant Future Tek Limited**

**Pankaj**  
**Company Secretary & Compliance Officer**  
**M. No. A53400**

**Encl.: As above**

**GIRISH MADAN & ASSOCIATES**  
**COMPANY SECRETARIES**  
# 623, SECTOR 8, PANCHKULA – 134109 (HARYANA)  
Telephone : 0172-4527931, Mobile No. 9814212623  
Email : gmadan1959@yahoo.co.in

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To,

**QUADRANT FUTURE TEK LIMITED**  
**VILLAGE BASMA, TEHSIL BANUR,**  
**DISTT.- MOHALI, PUNJAB-140417**

**REF: ANNUAL SECRETARIAL COMPLIANCE REPORT of QUADRANT FUTURE TEK LIMITED, (CIN: L74999PB2015PLC039758) having registered office at, Village Basma, Tehsil Banur, Distt.- Mohali, Punjab- 140417 for the year ended 31<sup>st</sup> March, 2025.**

We, M/s Girish Madan & Associates a firm of Company Secretaries having our office at #623, Sector 8, Panchkula-134109, Haryana, have conducted the review of the compliance of the applicable statutory provisions of Quadrant Future Tek Limited.

The Equity shares of the Company were listed on National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") w.e.f. January 14<sup>th</sup>, 2025. We have examined:-

- (a) all the documents and records made available to us and explanation provided by **QUADRANT FUTURE TEK LIMITED** (hereinafter referred to as "the listed entity").
- (b) the filings/ submissions made by the listed entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report for the year ended **March 31<sup>st</sup> 2025** ("Review Period") and specifically from **January 14<sup>th</sup>, 2025** (date of listing with The National Stock Exchange of India Ltd. and BSE Ltd.) in respect of compliance with the provisions of :
  - a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
  - b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");



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The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include: -

1. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;  
**- The equity shares of the company are listed on BSE Limited under Script Code- "544336" and National Stock Exchange of India Limited under Symbol-"QUADFUTURE" w.e.f. 14<sup>th</sup> January, 2025.**
2. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
3. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
4. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;  
**- Not Applicable during the review period**
5. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
6. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;  
**- Not Applicable during the review period**
7. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
8. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable;
9. Other relevant Regulations, Circulars/Guidelines issued thereunder;

and based on the above examination, We hereby report that, during the Review Period the compliance status of the listed entity is appended below:



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a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified in the Annexure-1 attached herewith.

b) The listed entity has taken the following actions to comply with the observations made in previous reports, as per Annexure 2.  
**(\*As the Company being unlisted during FY 2023-24, No Secretarial Compliance Report was issued for the year ended March 31, 2024)**

c) We hereby report that, during the review period the Compliance status of the listed entity with the following requirements:-

S.No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS*
1	<u>Secretarial Standards:</u>  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	
2	<u>Adoption and timely updation of the Policies:</u>  (a) All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.  (b) All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI.	Yes  Yes	
3	<u>Maintenance and disclosures on Website:</u>  (a) The Listed entity is maintaining a functional website.  (b) Timely dissemination of the documents/ information under a separate section on the	Yes	The Company has maintained a duly functional website at <a href="https://www.quadrantfuturetek.com/">https://www.quadrantfuturetek.com/</a> whereby timely dissemination of





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website.	Yes	requisite information is made.
(c) Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.	Yes	
4 <u>Disqualification of Director:</u>  None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013.	Yes	
5 <u>To examine details related to Subsidiaries of listed entities:</u>  (a) Identification of material subsidiary companies.  (b) Requirements with respect to disclosure of material as well as other subsidiaries.	N.A  N.A	The Company does not have any material subsidiary and the Company has complied with the disclosure requirements with respect to other subsidiaries.
6 <u>Preservation of Documents:</u>  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	--
7 <u>Performance Evaluation:</u>  The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations	Yes	



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<p>8 <u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions. Yes</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit committee. N/A</p>	<p>The Company has obtained the prior approval of Audit Committee for all Related party transactions and shareholders for FY 2024-25.</p>
<p>9 <u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder. Yes</p>	
<p>10 <u>Prohibition of Insider Trading:</u> Yes</p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	
<p>11 <u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No</p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.</p>	<p>Details of action taken by SEBI is as per separate Annexure 1 attached.</p>



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12	Resignation of statutory auditors from the listed entity or its material subsidiaries:  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(is) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities"	NA	No Resignation of Statutory Auditors of the Company during the review period.
13	No additional non-compliance observed for any of the SEBI regulation/ circular/ guideline note etc. except as reported above.	Yes	No non compliance observed for all SEBI regulation / circular / guidance note etc.

*\*Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'*

*Notes on ROC Compliance Matters as of 31<sup>st</sup> March, 2025*

**1. Violation of Provisions of Private Placement under Section 42 of the Companies Act, 2013**

*The Company received an order from the Registrar of Companies (ROC) dated 08.08.2024 imposing a penalty of Rs. 1.58 Crore for violation of Section 42 of the Companies Act, 2013 (Rs. 96 Lakhs on the Company and Rs. 62 Lakhs on Directors and Company Secretary). The Company filed an appeal against this order on 07.10.2024 with the Regional Director, Northern Region, Ministry of Corporate Affairs. The final order in this matter is still awaited as on the date of this report.*

**2. Adjudication of Penalties for Non-Appointment of Independent Directors**

*The Company and its Directors filed a suo-moto adjudication application with the ROC, Chandigarh on 04.09.2024 regarding the offence of non-appointment of Independent Directors for the period 21.01.2022 to 08.03.2024. The ROC imposed a*



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*penalty of Rs. 14 Lakhs on 24.09.2024 (Rs. 3 Lakhs on the Company and Rs. 11 Lakhs on Directors and KMP). The Company and concerned personnel paid the penalty within the prescribed 90-day period. To comply, the Company submitted e-form INC-28 to the Ministry of Corporate Affairs on 18.12.2024.*

Place: Panchkula  
Date: 27.05.2025

For GIRISH MADAN & ASSOCIATES  
Company Secretaries



CS GIRISH MADAN  
PROPRIETOR

Membership No: FCS 5017  
COP: 3577

UDIN: F005017G000451144  
Peer Review Certificate No. 1514/2021



### Annexure-1

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
1	Regulation 54 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018	Regulation 54 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018	Delay in disclosure of inter-se promoter group share transfer during the offer period	SEBI	Settlement Order dated 01.04.2025.	One of the person in promoter group of the Company, Mr. Mohan Krishnan Abrol, transferred 4,00,000 equity shares of Quadrant Future Tek Limited by way of gift to his son Mr. Vivek Abrol (also a promoter and director of the Company) on September 12, 2024, after filing of the draft red herring prospectus (DRHP) with SEBI. In terms of Regulation 54 of the SEBI ICDR Regulations, any transaction in securities by the promoter or promoter group between the date of filing of the offer document and the closure of the issue is required to be disclosed to the stock exchanges within 24 hours of such transaction. However, the disclosure was made by the Company to the stock exchanges on October 14, 2024, based on intimation received from Mr. Vivek Abrol, resulting in a delay of 31 days.	₹ 3,00,000/- paid by Mr. Mohan Krishnan Abrol (One of the person in promoter group)	The delay in disclosure was voluntarily acknowledged by the Company and its promoters, who suo-motu approached SEBI under the Settlement Regulations. The matter was settled without initiation of enforcement proceedings.	The delay was inadvertent and not intentional. The Company and its promoters took immediate corrective action by filing a suo-motu settlement application with SEBI and remitting the settlement amount in full.	SEBI passed Settlement Order No. SO/PSD/2024-25/8128-8130 dated April 1, 2025. The matter stands settled and closed. No enforcement proceedings were initiated by SEBI.



**Annexure-2**

S.No	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance Report for the year ended March 31, 2024**	Compliance Requirements (Regulations/circulars/guidelines including specific clause)	Details of violation/deviations and actions taken/penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
Nil						

(\*As the Company being unlisted during FY 2023-24, No Secretarial Compliance Report was issued for the year ended March 31, 2024)

Place: Panchkula  
Date: 27.05.2025

For GIRISH MADAN & ASSOCIATES  
Company Secretaries



**CS GIRISH MADAN**  
**PROPRIETOR**

Membership No: FCS 5017

COP: 3577

UDIN: F005017G000451144

Peer Review Certificate No. 1514/2021